

# Treasury Management Policy (TasPorts Website Version)

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## 1. POLICY STATEMENT

TasPorts will identify and effectively manage financial risks associated with treasury activities. The primary objective of the Treasury Management Policy is to provide a framework for identifying and effectively managing the financial risk associated with treasury activities.

This Policy has been developed to manage the following financial activities:

- borrowings;
- working capital management; and
- investments

## 2. TREASURY MANAGEMENT OBJECTIVES

TasPorts' treasury management objectives are to:

- adopt appropriate governance to ensure all treasury risks are identified, quantified and managed;
- maintain an appropriate level of liquidity;
- maintain an appropriate cost of capital;
- satisfy debt covenants; and
- maintain the flexibility to adjust the business treasury model to changes in economic conditions

## 3. TREASURY MANAGEMENT PROCEDURES

TasPorts has appropriate treasury management procedures to ensure:

- management considers all aspects of treasury risk; and
- staff responsible for the management of treasury risks understand TasPorts treasury objectives and 'risk appetite' as well as the limits of their authority

Treasury risk encompasses the following risks:

- interest rate risk;
- liquidity risk;
- currency risk;
- operational risk; and
- commodity price risk

## 4. PERFORMANCE MEASUREMENT

Annual treasury performance management is to be reported to the Audit and Risk Management Committee.

## 5. GOVERNANCE AND RESPONSIBILITIES

Treasury activities are managed by the following parties:

- Board
- Audit and Risk Management Committee; and
- Management

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